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MACAU INVESTMENT
HOLDINGS LIMITED

MACAU INVESTMENT HOLDINGS LIMITED

澳門投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2362)

**DESPATCH OF CIRCULAR REGARDING
(1) SUBSCRIPTION FOR NEW SHARES
(2) PLACING OF NEW SHARES;
(3) WHITEWASH WAIVER;
(4) PROPOSED GRANT OF SPECIFIC MANDATE;
AND
(5) NOTICE OF EGM**

On 29 October 2010, printed copies of the Circular of the Company containing, among other things, details of the (i) further information on the Subscription Agreement and the Placing Agreement; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders; (iii) the recommendation and advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation of the Subscription Agreement and the Whitewash Waiver; and (iv) the notice of the EGM have been despatched to the shareholders of the Company.

INTRODUCTION

Reference is made to the announcement of the Company dated 24 August 2010 in relation to, among other things, the Subscription of New Shares, the Placing of New Shares, the Whitewash Waiver, and the Proposed Grant of Specific Mandate and the announcements of the Company dated 10 September 2010 and 29 September 2010 as regards the delay in despatch of the Circular (collectively referred to as the “**Announcements**”).

Terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

DESPATCH OF THE CIRCULAR

The Directors are pleased to announce that the Circular containing, among other things, (i) further information on the Subscription Agreement and the Placing Agreement; (ii) the recommendation from the Independent Board Committee to the Independent Shareholders; (iii) the recommendation and advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation of the Subscription Agreement and the Whitewash Waiver; and (iv) the notice of the EGM has been dispatched to Shareholders on 29 October 2010.

Shareholders are advised to read the Circular, including the letters of recommendation from the Independent Board Committees and the letter of advice from the Independent Financial Adviser, carefully before making their voting decisions in relation to the resolutions approving the transactions contemplated under the Subscription and the Whitewash Waiver.

By Order of the Board
MACAU INVESTMENT HOLDINGS LIMITED
Deng Wen
Chairman

Hong Kong, 29 October 2010

As at the date of this announcement, the Board consists of three executive Directors, namely Ms. Deng Wen, Ms. Maria Majoire Lo, and Ms. Cheung Hing Man, Charissa, non-executive Director Mr. Guo Rui, and three independent non-executive Directors, namely Mr. Zhou Jin Song, Mr. Sun Tong and Mr. Yen Yuen Ho, Tony.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

* *For identification purposes only*